

# FRAMING THE CHALLENGES TO ACHIEVING ABSOLUTE ZERO

DA HA HA

2023-08





- 71-year track record of investing in, owning and operating shipping assets through market cycles
- Long history of safety meeting Charterers' requirements through "in-house" management



# Based in Hong Kong

- Unique blend of understanding eastern culture with an international perspective
- Founding member of the HKSOA in 1957



- Third generation, family-owned shipping company
- Proud ship owning heritage combined with a modern, forward-thinking approach

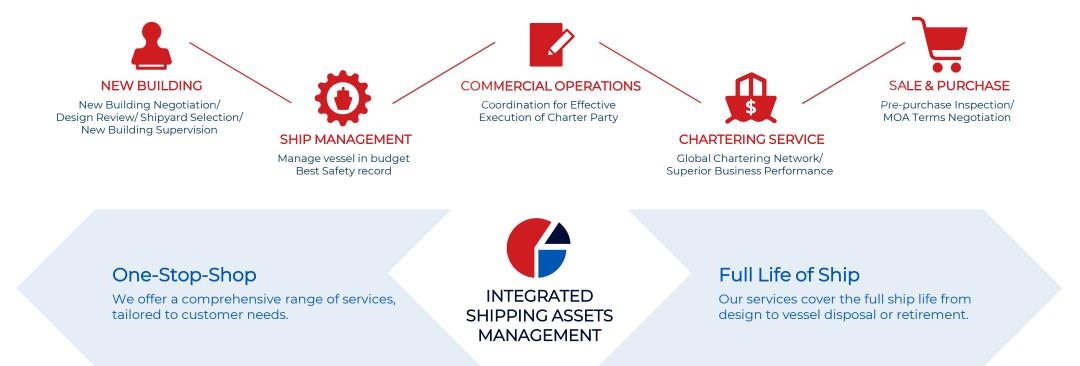


- Long-standing relationships with Asian and international counterparties
- Internationally recognised ship-owner

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# Shipowner, Drybulk Operator and Shipping Services Group





BRIGHT VENTURE Bulker 81,486 DWT LOA: 229m 3 years old



RIGI VENTURE Bulker 63,500 DWT LOA: 200m 8 years old





WISDOM VENTURE Oil Tanker 112,186 DWT LOA: 237m 6 years old



TRIKWONG VENTURE Oil Tanker 297 DWT LOA: 330m 11 years old

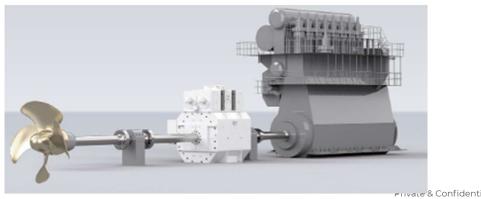
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### WAH KWONG HOW DO WE REDUCE OPERATIONAL EMISSIONS?



#### Propulsion

- Propeller fittings
- Speed management
- Weather Routing
- Fuels- alternative / additives





# HOW DO WE REDUCE OPERATIONAL EMISSIONS? ctd

Hull:

- Blasting
- Painting

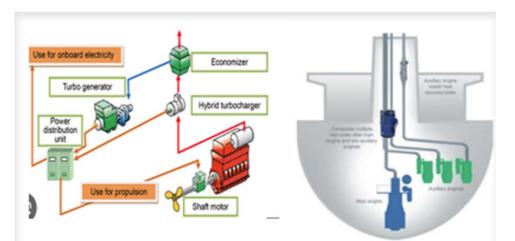


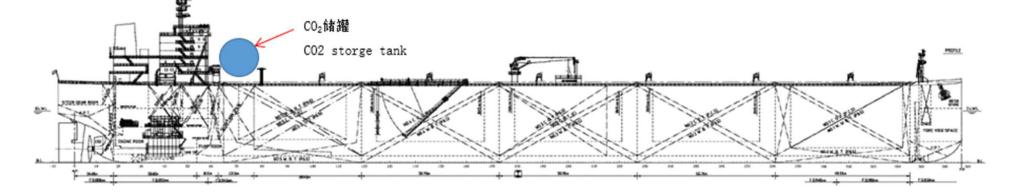


## HOW DO WE REDUCE OPERATIONAL EMISSIONS? Ctd

Auxiliary systems:

- Waste Heat Recovery
- Power management
- Carbon Capture







### HOW DO WE REDUCE OPERATIONAL EMISSIONS? Ctd

#### Considerations:

- Capital expenditure
- Off-hire



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# ALTERNATIVE FUELS

- Energy source
- Availability
- Distribution
- Health and safety
- Commercial viability





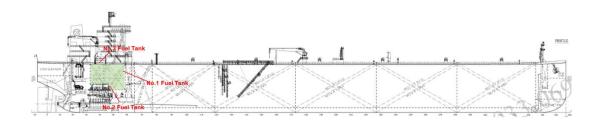
# ALTERNATIVE FUELS Ctd

#### Low Carbon Fuels

e.g. LNG, Methanol, Biofuels

Retrofit?

- Implications for existing engines
- Bunker volume requirements





#### Zero Carbon Fuels

e.g. Hydrogen, Ammonia, Nuclear, Wind

- Retrofit or newbuild?
- Scalability?
- Impact on bulk cargo volumes...

#### 🚺 WAH KWONG

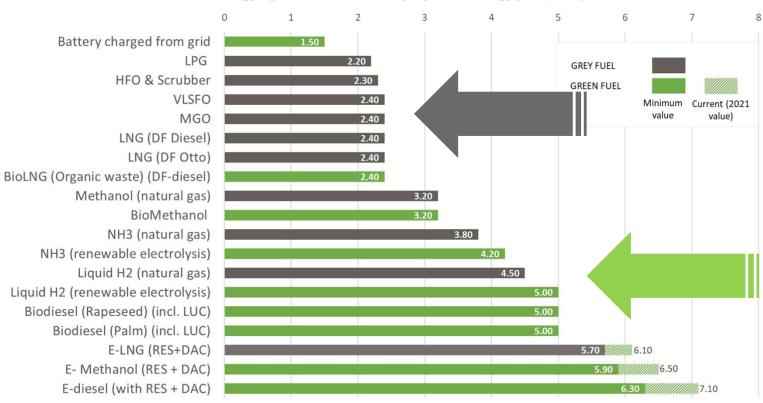
#### Assessment of Fuels based on GHG reduction potential



Source: Dr. E. Lindstad, Chief Scientist SINTEF Ocean AS



# Assessment of Fuels based on energy used WTW per kWh delivered for propulsion



Total energy input WTW / Delivered propulsion energy (kWh/kWh)

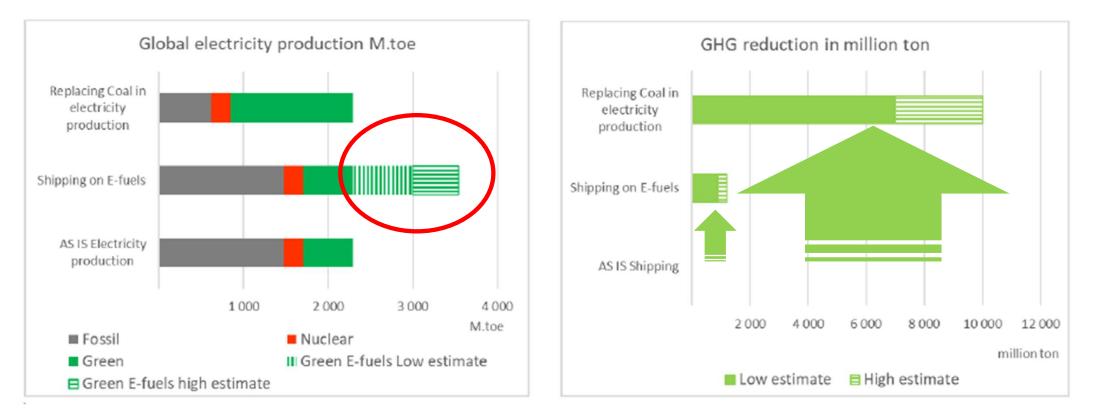
Source: Dr. E. Lindstad, Chief Scientist SINTEF Ocean AS

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# Effectiveness of substituting renewable electricity for coal fired power stations vs. E-fuels for shipping



Source: Dr. E. Lindstad, Chief Scientist SINTEF Ocean AS



## FRAMING THE CHALLENGE



- Energy source
- Fuel availability and distribution
- Commercial viability
- Impact of decarbonization on cargo demand
- Regulatory and Safety backdrop





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